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06/16/11

Accrual Basis

**HIDEAWAY VALLEY P.O.A.**

**Profit & Loss**

**May 1 through June 16, 2011**

	<u>May 1 - Jun 16, 11</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Lein Fees	-1,182.15
Lot Assessment	17,735.50
Misc.	100.00
<b>Total Income</b>	<u>16,653.35</u>
<b>Gross Profit</b>	16,653.35
<b>Expense</b>	
Accounting Services	185.00
Compaction	430.00
Financial Transaction Fees	21.53
Newsletters	128.68
Postage and Delivery	352.00
Reconciliation Discrepancies	162.50
Repairs and Maintenance	370.07
Road Maintenance	9,093.02
Trash Removal	526.40
<b>Total Expense</b>	<u>11,269.20</u>
<b>Net Ordinary Income</b>	5,384.15
<b>Other Income/Expense</b>	
<b>Other Expense</b>	
Account corrections/discounts	797.02
<b>Total Other Expense</b>	<u>797.02</u>
<b>Net Other Income</b>	<u>-797.02</u>
<b>Net Income</b>	<u><u>4,587.13</u></u>