

HIDEAWAY VALLEY P.O.A.
Profit & Loss
May 1 through October 22, 2010

	<u>May 1 - Oct 22, 10</u>
Ordinary Income/Expense	
Income	
Lot Assessment	56,490.00
Total Income	<u>56,490.00</u>
Gross Profit	56,490.00
Expense	
Accounting Services	934.60
Financial Transaction Fees	38.73
Insurance Expense	704.00
Legal & Professional Fees	1,781.88
Meeting Expense	117.73
Newsletters	121.75
Office Supplies	167.36
Postage and Delivery	333.40
Reconciliation Discrepancies	75.00
Rent Expense	
Meeting Room	135.00
Total Rent Expense	<u>135.00</u>
Repairs and Maintenance	369.50
Road Maintenance	68,339.00
Telephone Expense	50.00
Trash Removal	6,734.82
Total Expense	<u>79,902.77</u>
Net Ordinary Income	-23,412.77
Other Income/Expense	
Other Income	
FINANCE CHARGE	24,663.95
Total Other Income	<u>24,663.95</u>
Other Expense	
Account corrections/discounts	2,032.80
Total Other Expense	<u>2,032.80</u>
Net Other Income	<u>22,631.15</u>
Net Income	<u><u>-781.62</u></u>