

12:50 PM
 12/16/10
 Accrual Basis

HIDEAWAY VALLEY P.O.A.
Profit & Loss by Class
 May 1 through December 16, 2010

	Unclassified	TOTAL
Ordinary Income/Expense		
Income		
Lot Assessment	56,490.00	56,490.00
Misc.	6,500.00	6,500.00
Total Income	62,990.00	62,990.00
Gross Profit	62,990.00	62,990.00
Expense		
Accounting Services	1,554.20	1,554.20
Advertising	30.00	30.00
Financial Transaction Fees	38.73	38.73
Insurance Expense	704.00	704.00
Legal & Professional Fees	1,838.24	1,838.24
Meeting Expense	117.73	117.73
Newsletters	383.15	383.15
Office Supplies	194.42	194.42
Postage and Delivery	529.07	529.07
Reconciliation Discrepancies	75.00	75.00
Rent Expense		
Meeting Room	135.00	135.00
Total Rent Expense	135.00	135.00
Repairs and Maintenance	369.50	369.50
Road Maintenance	89,149.00	89,149.00
Tax Expense	9.94	9.94
Telephone Expense	50.00	50.00
Trash Removal	8,053.35	8,053.35
Total Expense	103,231.33	103,231.33
Net Ordinary Income	-40,241.33	-40,241.33
Other Income/Expense		
Other Income		
FINANCE CHARGE	24,438.66	24,438.66
Total Other Income	24,438.66	24,438.66
Other Expense		
Account corrections/discounts	3,308.20	3,308.20
Total Other Expense	3,308.20	3,308.20
Net Other Income	21,130.46	21,130.46
Net Income	-19,110.87	-19,110.87