

HIDEAWAY VALLEY POA

Monthly Board Meeting

January 25, 2014

Beginning Balance as of November 15, 2013	41,831.40
Income	<u>12,040.07</u>
TOTAL	52,871.47

EXPENSES FROM NOV 15, 2013 TO JAN 25, 2014

ROADS	5,711.25
PROPERTY TAX	11.16
LIEN RELEASE	10.00
WEB SITE	290.00
ATTORNEY FEES	1,622.00
INTERNET SECURITY	21.24
OFFICE SUPPLIES	13.87
TRANSFER OF FUNDS	<u>8,000.00</u>
TOTAL	15,679.52

ENDING BALANCE JANUARY 25, 2014	37,191.95
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RESERVE ACCOUNT	8,000.00
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HVPOA BUDGET FOR 2013-14**Revenues**

Carry Over From 2012-13	\$7,279.29
Expected Revenue From Assessments	\$83,250.00
Expected Past Due Collections	\$10,000.00

Total Revenue \$100,529.29

Fixed Expenses

Reserve Account	\$8,000.00
Taxes	\$300.00
Insurance	\$1,000.00
Annual Corporate Renewal Fee	\$15.00

Variable Expenses

Road Maintenance	\$59,904.29
Road Signs	\$500.00
Snow Removal	\$9,000.00
Weed Control	\$2,500.00
Spring Clean-up Dumpster	\$800.00
Office Supplies	\$1,000.00
Newsletters, Printing and Postage	\$1,600.00
Warning Letters	\$360.00
Meeting Room Rental	\$400.00
Legal Service	\$5,000.00
Bookkeeping and Tax Preparation	\$500.00
Advertising for Bids	\$150.00
Financial Audit	\$5,000.00
Prepayment Discount	\$2,500.00
Beautification Committee	\$2,000.00

Total Expenses \$100,529.29