

HVPOA PROPOSED BUDGET FOR 2018-2019

Assets

Projected Carry Over From 2017-2018	\$20,000.00
Reserve Account	\$10,000.00
Expected Revenue From Assessments	\$90,400.00
Expected Past Due Collections	\$30,000.00
Interest on Accounts	\$350.00

Total Revenue \$150,750.00

Fixed Expenses

Reserve Account	\$10,000.00
Web Site	\$150.00
Taxes	\$35.00
Liability Insurance	\$1,500.00
Annual Corporate Renewal Fee	\$40.00

Variable Expenses

Road Maintenance	\$98,315.00
Snow Removal	\$18,000.00
Weed Control (mowing)	\$2,500.00
Spring Clean-up Dumpster	\$1,200.00
Office Supplies	\$900.00
Newsletters, Printing and Postage	\$2,500.00
Warning Letters	\$560.00
Meeting Room Rental	\$500.00
Legal Service	\$6,000.00
Bookkeeping and Tax Preparation	\$5,000.00
Advertising for Bids	\$150.00
Prepayment Discount	\$3,400.00

Total Expenses \$150,750.00

Uncollected Assessments \$100,675.00

Assessments will be \$200.00 per lot. 452 lots.